

Panel	Lead Member	Progress Update	Report back to OSCOM
Budget Panel	Councillor Neal	<p>The budget panel looked at three main areas, which were the mid-year current financial position; the principles included in the Medium Term Financial Strategy (MTFS) and the draft fees and charges for 2024/25.</p> <p>The mid-year financial reporting has since been reported to Cabinet and the MTFS approved by full Council. Whilst a large variance has been reported in the year to date, it is not surprising that the two biggest contributors are investment income (due to rates increasing faster than expected) and salary costs which are our largest expenditure.</p> <p>Most focus was given to the draft fees and charges that services are proposing for the coming financial year. Three areas were closely scrutinised and they were; pest control; sports pitch bookings; and room hire charges. After careful consideration the panel were in agreement with the proposals that had been put forward by services.</p> <p>The overall conclusion of the panel was that the budget setting work for 2024/25 is progressing well and the next update in January is eagerly awaited.</p>	
Regeneration Panel	Councillor Gwynne	The scope was agreed on 22 November 2023 and membership is being compiled.	